

Charter school Masada Charter School
 Charter name

 d.b.a. (as applicable)

County Mohave CTDS number 088759000

FY 2024

State of Arizona

Charter School Annual Budget

Proposed _____
 Version _____

By the Governing Board

We hereby certify that the budget for the school year 2024 was
 Proposed July 3, 2023
 Adopted _____
 Revised _____
 Date _____

<u>[Signature]</u>	<u>vice president</u>
<u>[Signature]</u>	<u>member</u>
<u>[Signature]</u>	<u>member</u>
<u>[Signature]</u>	<u>member</u>
<u>[Signature]</u>	<u>President</u>
_____	_____
Signed	Title

1. Total budgeted revenues for fiscal year 2023		\$	<u>6,539,208</u>
2. Estimated revenues by source for fiscal year 2024			
	Local	1000	\$ <u>120,000</u>
	Intermediate	2000	\$ <u>0</u>
	State	3000	\$ <u>5,407,293</u>
	Federal	4000	\$ <u>424,171</u>
	TOTAL		\$ <u>5,951,464</u>

Charter school contact employee: Leanne Timpson
 Telephone: 928-875-2525 Email: leannet@masadaschool.com

The FY 2024 budget file for the version described at left will be uploaded through the
 School Finance Budget System on ADE's website by July 3, 2023
 Type the date as MM/DD/YYYY

[Signature] Leanne Timpson
 School official signature School official signature

[Signature] **Please enter typed school official names**
Mary Timpson Mary Timpson
 School official (typed name) School official (typed name)

Average teacher salary (A.R.S. §15-189.05)

- Check box if the school is new and will begin operations in FY 2024.
- Average salary of all teachers employed in budget year 2024 \$ 48,537
 - Average salary of all teachers employed in prior year 2023 \$ 47,294
 - Increase in average teacher salary from the prior year 2023 \$ 1,243
 - Percentage increase 2.6%

Salary increases for existing teachers are budgeted at 4%. The lower number here is due to staff turnover.